



Thinking of Running a SMSF...?

Complete our quick checklist which has been put together using the knowledge of experienced Accountants, Financial Advisors and Solicitors to make sure you've got what it takes!

1. How well do you manage your personal paperwork, such as your personal tax documentation?

- It gets filed diligently whenever it comes in
- I do all my filing on a monthly basis
- I file all paperwork in a shoe box and deal with it when the box is full
- I only sort my paperwork out when I need to file a tax return

2. How confident are you in your ability to make sound financial decisions?

- Very confident
- Quite confident
- I have had some success
- Not confident but willing to learn

3. How would you rate your knowledge of Superannuation Law?

- Excellent
- Good
- Fair
- What Laws?

4. If contemplating a SMSF, how many members are you anticipating on having within it?

- 1
- 2-3
- 3-5
- 5+

5. What is the current value of the superannuation funds you would considered placing into a SMSF?

- ≥\$250,000
- Between \$249,000 and \$150,000
- <\$150,000
- Not sure

6. How much time and discipline do you have to devote to managing your own investments either directly or through intermediaries/advisers?

- I have plenty of time and discipline
- I will make time and adopt a level of discipline
- Having enough time and discipline is an issue at times
- I do not have enough time or discipline

7. Which category describes you best?

- 50 years or younger, and working
- Over 50 and under 65 and working
- Over 50 and under 65 and not working
- Over 65 years of age and still working at least 40 hours in consecutive 30 day period
- Over 65 years of age and not working

8. Is your current superannuation investment strategy aligned to your business and personal affairs?

- Always
- Possibly
- Not really sure
- No

9. Do you anticipate changing this strategy?

- Definitely
- Possibly
- Not really
- No

10. Do you make financial investments for the long term with the aim of growing your overall wealth?

- Always
- Sometimes
- Not really
- No

11. How interested are you in securing business premises and placing it in superannuation?

- Very Interested
- Quite Interested
- Not really Interested
- Not interested or unsure

12. Are there specific assets you wish to purchase, which can only be obtained through a SMSF?

- Yes
- Not aware of the limitations
- There are no specific assets I wish to purchase
- No

13. Do you know if the benefits of a SMSF will be worth the initial and on-going costs?

- Yes, as I have spoken to my financial planner and my accountant
- Yes, as per my own research
- I think it is better
- Not sure

14. Do you think you will get a better return than professional Fund Managers?

- Yes, I have been heavily involved in various investments and know the right time to go in and out
- Yes, through the advice of my financial planner, who will advise the best mix of assets that will suit my strategy
- I hope I can do better
- Don't know or unsure

15. Are you aware of the affect of switching your current super?

- I have no idea
- My Financial planner has informed me of the repercussions, and I am happy with the risks
- I don't believe there is anything I need to be aware of
- I have made my own enquiries and I am comfortable

16. Have you ever been convicted of an offense involving dishonesty, or have been subject to a civil penalty under the SIS Act, or undischarged bankrupt or have been disqualified by a regulator?

- No
- I have no idea
- Not that I am aware of but I will find out
- Yes

17. Are you aware if you currently have insurances in your SMSF or any other fund?

- Yes I know what cover I have and the amounts of cover
- I have no idea
- I am not certain but I will find out
- I have none

Once completed, please contact our office to arrange an obligation free meeting, to get you started on the right track!