



Priority1

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PRESS RELEASE

Independent Financial Advisers to Assist Melbourne Car Component Plant Workers

MELBOURNE: Priority1 Wealth Management Group will present a series of important financial educational programs to hundreds of employees at Croydon-based DENSO Automotive Systems Australia, starting in the first half of 2015.

DENSO, which has operated in Australia since 1972, designs, manufactures and sells a wide range of automotive components to the Australian and overseas passenger motor vehicle market and to the aftermarket. In the past 12 months, Holden, Ford and Toyota have all announced they would cease manufacturing in Australia by 2017.

This led DENSO to announce, in September 2014, it would cease all manufacturing and assembly operations in Australia, in line with the car company closures.

Corin Jacka, of Priority1, said: "We are very impressed with the approach taken by management at DENSO. Despite the foreseeable closure of the plant, they have been very proactive in ensuring their staff are given the best opportunity when they eventually leave. It is great that a company such as DENSO see the importance of having their staff educated in all the financial matters they will need to consider. It is an approach we think all employers should contemplate."

DENSO Divisional Manager, Nick Petrakis said: "We chose to work with Corin and his team to provide the financial education program over some more established providers in the industry, because he was one of the very few that offers genuine independent advice that is not tied to any sales of products."

Mr Jacka said he aimed to provide access to important information so workers could make better decisions about their money.

The workshops, organised with the support of Maroondah City Council will include topics ranging from tips on planning and what to expect with redundancy, wealth creation options for those continuing in the workforce, to retirement, small business strategies and self-managed super funds.

About 380 DENSO employees will take part in the education programs.

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Background

DENSO Automotive Systems Australia is based in Croydon, Victoria. With a strong local workforce, manufactures engine cooling systems, air conditioning, air intake systems, fuel pump modules and instrument clusters as well as the sales of imported and aftermarket products.

In September, 2014 DENSO Automotive Systems announced it would cease all manufacturing and assembly operations in Australia in accordance with the original equipment vehicle producers' closure timing, but will continue with its aftermarket business and services.

Priority1 Wealth Management Group

Melbourne-based Priority1 Wealth Management Group offers independent financial advice, with integrity, to an increasing community of clients across Victoria and around Australia.

Founded in 2007, the company seeks to deliver true independent financial coaching and strategic advice, and provide financial education seminars as part of its Community Support Program.

Services include strategic advice such as appropriate structural planning, taxation planning, cash flow management, asset management, estate planning and risk management.

Demand for the company's services has spread thanks to the growing popularity of Priority1's informative educational finance seminars.

Priority1 has recently joined forces with Corin Jacka Financial Solutions to create one of the strongest independent financial planning companies within Melbourne's outer east. Over 400 families now enjoy the comfort of knowing they are receiving the unique benefits of genuine independent advice, which is specifically tailored to their own personal goals and objectives.

About Corin Jacka

Corin Jacka has been providing financial advice for over 17 years.

He is a strong and vocal critic of the current conflicted financial planning industry structure and is a strong advocate for true independent advice.

After beginning his working career in strength and conditioning coaching and sports administration, Mr Jacka moved to the National Australia Bank where he was employed from 1997-1999.

He then had a 13-year stint with financial advisory firm – Financial Foundations Australia, in Dandenong, Victoria – before founding Corin Jacka Financial Solutions in 2012. Corin then joined with Priority1 in 2014 as a Senior Advisor and will take up a Directorship in mid-2015.

He is regarded as a leading expert in independent financial advice and adjudicates on the Financial Ombudsman Service panel on investments, life insurance and superannuation. Mr Jacka is also a fellow of the Financial Services Institute of Australasia and is a Certified Financial Planner.

Mr Jacka describes himself as a 'financial coach' and is motivated to help educate and assist people to make better decisions about their money.

He prides himself on providing appropriate advice for his clients and says that his guidance is not motivated by commission-based fees.

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