



# Thinking of Running a SMSF...?

Complete our quick checklist which has been put together using the knowledge of experienced Accountants, Financial Advisors and Solicitors to make sure you've got what it takes!

## 1. How well do you manage your personal paperwork, such as your personal tax documentation?

- It gets filed diligently whenever it comes in
- I do all my filing on a monthly basis
- I file all paperwork in a shoe box and deal with it when the box is full
- I only sort my paperwork out when I need to file a tax return

## 2. How confident are you in your ability to make sound financial decisions?

- Very confident
- Quite confident
- I have had some success
- Not confident but willing to learn

## 3. How would you rate your knowledge of Superannuation Law?

- Excellent
- Good
- Fair
- What Laws?

## 4. If contemplating a SMSF, how many members are you anticipating on having within it?

- 1
- 2-3
- 3-5
- 5+

## 5. What is the current value of the superannuation funds you would considered placing into a SMSF?

- ≥\$250,000
- Between \$249,000 and \$150,000
- <\$150,000
- Not sure

## 6. How much time and discipline do you have to devote to managing your own investments either directly or through intermediaries/advisers?

- I have plenty of time and discipline
- I will make time and adopt a level of discipline
- Having enough time and discipline is an issue at times
- I do not have enough time or discipline

## 7. Which category describes you best?

- 50 years or younger, and working
- Over 50 and under 65 and working
- Over 50 and under 65 and not working
- Over 65 years of age and still working at least 40 hours in consecutive 30 day period
- Over 65 years of age and not working

## 8. Is your current superannuation investment strategy aligned to your business and personal affairs?

- Always
- Possibly
- Not really sure
- No

**9. Do you anticipate changing this strategy?**

- Definitely
- Possibly
- Not really
- No

**10. Do you make financial investments for the long term with the aim of growing your overall wealth?**

- Always
- Sometimes
- Not really
- No

**11. How interested are you in securing business premises and placing it in superannuation?**

- Very Interested
- Quite Interested
- Not really Interested
- Not interested or unsure

**12. Are there specific assets you wish to purchase, which can only be obtained through a SMSF?**

- Yes
- Not aware of the limitations
- There are no specific assets I wish to purchase
- No

**13. Do you know if the benefits of a SMSF will be worth the initial and on-going costs?**

- Yes, as I have spoken to my financial planner and my accountant
- Yes, as per my own research
- I think it is better
- Not sure

**14. Do you think you will get a better return than professional Fund Managers?**

- Yes, I have been heavily involved in various investments and know the right time to go in and out
- Yes, through the advice of my financial planner, who will advise the best mix of assets that will suit my strategy
- I hope I can do better
- Don't know or unsure

**15. Are you aware of the affect of switching your current super?**

- I have no idea
- My Financial planner has informed me of the repercussions, and I am happy with the risks
- I don't believe there is anything I need to be aware of
- I have made my own enquiries and I am comfortable

**16. Have you ever been convicted of an offense involving dishonesty, or have been subject to a civil penalty under the SIS Act, or undischarged bankrupt or have been disqualified by a regulator?**

- No
- I have no idea
- Not that I am aware of but I will find out
- Yes

**17. Are you aware if you currently have insurances in your SMSF or any other fund?**

- Yes I know what cover I have and the amounts of cover
- I have no idea
- I am not certain but I will find out
- I have none

Once completed, please contact our office to arrange an obligation free meeting, to get you started on the right track!